

(6 pages)

**Reg. No. :** .....

**Code No. : 10171 E      Sub. Code : SMCO 12/  
AMCO 12**

B.Com. (CBCS) DEGREE EXAMINATION,  
APRIL 2021.

First Semester

Commerce – Main

**BUSINESS ORGANIZATION**

(For those who joined in July 2017 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Which of the following is not an economic activity?
  - (a) Production
  - (b) Social service
  - (c) Professional
  - (d) Trading in goods



7. The most effective form of business organization for raising capital is the:
- (a) Joint venture                      (b) Partnership  
(c) Corporation                      (d) Proprietorship
8. The simplest form of business ownership is a:
- (a) Proprietorship                      (b) Partnership  
(c) Corporation                      (d) Cooperative.
9. Share premium money can be used for:
- (a) Issue of fully paid bonus shares  
(b) Payment of debentures  
(c) Payment of dividend  
(d) Writing of good will
10. Minimum number of members to form a private company is
- (a) 2    (b) 3  
(c) 5    (d) 7

**PART B — (5 × 5 = 25 marks)**

Answer ALL questions, choosing either (a) or (b) in about 250 words.

11. (a) Differentiate between profession and employment.

Or

- (b) Classify and present the different kind of human occupations? Brief.

12. (a) What are public utilities? Bring out its importance.

Or

- (b) What is meant by NGO? Bring out its significance for development.

13. (a) Define the term partnership. Bring out its characteristics.

Or

- (b) Write a note on "Dormant Partner". Give examples.

14. (a) What is One Person Company (OPC)? Bring out its characteristics.

Or

- (b) Differentiate between company and partnership firm.

15. (a) Brief explain the Societies Registration Act.

Or

- (b) Differentiate between cooperatives and company.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b) in about 600 words.

16. (a) Define the term business. Explain the essentials of successful business.

Or

- (b) Elaborately discuss the concept of business.

17. (a) Explain the different types of business organizations.

Or

- (b) Explicate the merits and demerits of Joint Stock Company.

18. (a) Explain the different kinds of partnership firms.

Or

- (b) Enlighten on the basic legal requirements in registration of partnership firm.

19. (a) Differentiate between private limited company and public limited company.

Or

- (b) Explain the advantages and disadvantages of Multi-National Companies.

20. (a) Illustrate and explain the principles of cooperative organization.

Or

- (b) Explain the impact of various cooperative movements in India.
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